

FINANCIAL HEALTH & STABILITY INDICATORS
LIFE INSURANCE COMPANIES
For the YEAR ended December 31, 2021

Items	Ratios	DML (Local)*	DML (Global)	GTM Life (Local)*	GTM Life (Global)	HIH Life	NALICO	Assuria Life (GY) Inc.	Industry Average	
Market Share	Company Assets/Industry Total Assets	46.03%	48.39%	18.97%	21.80%	15.72%	12.15%	1.93%	100.00%	
	Company Gross Premiums/Industry Total Gross Premiums	17.38%	29.65%	37.45%	42.67%	13.76%	8.01%	5.91%	100.00%	
Capital Adequacy	Gross Premiums/Capital	2.32%	6.15%	14.58%	25.71%	12.46%	8.25%	61.37%	11.56%	
	Net Premiums/Capital	2.09%	5.63%	13.27%	23.26%	10.80%	7.14%	57.21%	10.42%	
	Capital/Total Assets	77.17%	65.78%	64.29%	50.23%	46.34%	52.71%	32.91%	57.11%	
	Capital/Invested Assets	132.93%	87.83%	84.86%	75.04%	64.67%	71.29%	42.87%	78.70%	
	Cover of Solvency Margin (Excess Available Solvency/Required Solvency)			333.99%		280.80%	116.76%	203.24%	379.16%	261.07%
	Risk-Based Capital Adequacy Ratios (Available Capital/Required Capital)			433.99%		380.80%	216.76%	303.24%	479.16%	361.07%
Asset Quality**	Invested Assets/Total Assets	58.05%	74.89%	75.76%	66.94%	71.66%	73.94%	76.78%	72.57%	
	Cash/Total Assets	9.03%	8.73%	4.99%	17.14%	4.35%	13.54%	14.07%	10.56%	
	Shares/Total Investments	34.63%	49.05%	75.41%	63.35%	81.82%	47.36%	7.96%	55.97%	
	Shares/Total Assets	20.10%	36.74%	57.13%	42.41%	58.63%	35.01%	6.11%	40.61%	
	Investment Risk (Investment in Shares/Capital)	26.05%	55.85%	88.86%	84.43%	126.51%	66.43%	18.56%	71.11%	
Reinsurance	Risk Cessation Ratio (Reinsurance Ceded/Gross Premiums)	10.05%	8.36%	8.97%	0.00%	13.34%	13.49%	6.78%	5.80%	
	Risk Retention Ratio (Net Premiums/Gross Premiums)	89.95%	91.64%	91.03%	90.47%	86.66%	86.51%	93.22%	90.14%	
Actuarial Issues	Net Claims Provision/Average Net Premiums in last three years	306.71%	479.64%	203.80%	313.02%	404.34%	655.46%	122.23%	393.02%	
Management Soundness	Gross Premiums/Number of Employees (G\$)	5,949,010	16,560,276	31,408,675	58,392,150	26,897,893	7,970,570	64,720,264	24,219,985	
	Assets per Employee (Total Assets/Number of Employees) (G\$)	331,743,898	409,544,347	335,073,975	452,133,750	465,691,214	183,298,166	320,409,729	367,006,627	

*Note: These are indicators for local operations only.

**Note: Investments in shares captured under Asset Quality exclude related party investments in shares which are captured under Group Exposures.

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Items	Ratios	DML (Local)*	DML (Global)	GTM Life (Local)*	GTM Life (Global)	HIH Life	NALICO	Assuria Life (GY) Inc.	Industry Average
Earnings	Commission Expense Ratio (Commission Expense/Net Premiums)	4.64%	6.02%	10.08%	9.84%	7.56%	6.59%	14.61%	8.43%
	Management Expense Ratio (Management Expenses/Net Premiums)	74.05%	52.35%	20.35%	22.34%	34.70%	44.48%	23.30%	34.78%
	Investment Income Ratio (Investment Income/Net Premiums)	81.78%	47.20%	11.03%	11.66%	8.42%	50.62%	11.65%	24.94%
	Investment Income/Average Invested Assets	2.82%	2.72%	1.43%	2.28%	0.67%	2.77%	3.19%	2.33%
	Return on Equity (ROE) (Net Income After Tax/Capital)	1.07%	1.93%	2.08%	2.62%	-0.25%	-0.67%	14.96%	1.64%
	Return on Assets (ROA) (Net Income After Tax/Total Assets)	0.82%	1.27%	1.34%	1.31%	-0.11%	-0.35%	4.92%	0.93%
	Profit Ratio (Net Income After Tax/Net Premiums)	51.08%	34.21%	15.68%	11.25%	-2.29%	-9.38%	26.14%	15.71%
	Earnings per Employee (Net Income After Tax/Number of Employees) (G\$)	2,733,510	5,192,194	4,481,975	5,943,150	(534,607)	(647,028)	15,772,453	3,428,618
Liquidity and ALM	Current Assets/Current Liabilities	1558.28%	960.61%	158.37%	262.73%	590.40%	1608.92%	110.80%	444.46%
	Current Assets/Total Assets	27.51%	10.85%	16.70%	22.65%	11.41%	12.53%	16.36%	13.82%
Group Exposures	Related Party/Total Assets	26.90%	21.79%	9.80%	0.08%	22.02%	23.15%	1.21%	16.86%

*Note: These are indicators for local operations only.