

**FINANCIAL HEALTH & STABILITY INDICATORS**  
**LIFE INSURANCE COMPANIES**  
For the YEAR ended December 31, 2020

Items	Ratios	DML (Local)*	DML (Global)	GTM Life (Local)*	GTM Life (Global)	HIH Life	NALICO	Assuria Life (GY) Inc.	Industry Average	
<b>Market Share</b>	Company Assets/Industry Total Assets	42.52%	46.02%	19.37%	22.90%	16.44%	12.65%	1.99%	<b>100.00%</b>	
	Company Gross Premiums/Industry Total Gross Premiums	20.73%	32.51%	36.56%	41.66%	12.99%	7.86%	4.98%	<b>100.00%</b>	
<b>Capital Adequacy</b>	Gross Premiums/Capital	4.44%	10.82%	19.16%	33.43%	15.62%	10.29%	61.02%	<b>16.87%</b>	
	Net Premiums/Capital	3.89%	9.76%	17.60%	30.39%	13.19%	9.26%	54.82%	<b>15.14%</b>	
	Capital/Total Assets	64.73%	51.88%	58.05%	43.24%	40.21%	47.95%	32.60%	<b>47.10%</b>	
	Capital/Invested Assets	127.69%	72.72%	80.10%	68.89%	48.25%	62.39%	93.90%	<b>66.04%</b>	
	Cover of Solvency Margin (Excess Available Solvency/Required Solvency)			249.56%		248.69%	90.87%	171.98%	370.25%	<b>203.87%</b>
	Risk-Based Capital Adequacy Ratios (Available Capital/Required Capital)			349.56%		348.69%	190.87%	271.98%	470.25%	<b>303.87%</b>
<b>Asset Quality**</b>	Invested Assets/Total Assets	50.69%	71.34%	72.46%	62.78%	83.32%	76.86%	34.72%	<b>71.32%</b>	
	Cash/Total Assets	17.53%	13.05%	4.46%	19.47%	8.65%	7.44%	13.26%	<b>13.09%</b>	
	Shares/Total Investments	44.59%	53.68%	70.08%	55.93%	63.60%	37.12%	14.59%	<b>53.40%</b>	
	Shares/Total Assets	22.60%	38.29%	50.79%	35.11%	52.99%	28.54%	5.07%	<b>38.09%</b>	
	Investment Risk (Investment in Shares/Capital)	34.92%	73.82%	87.49%	81.19%	131.80%	59.51%	15.54%	<b>80.86%</b>	
<b>Reinsurance</b>	Risk Cessation Ratio (Reinsurance Ceded/Gross Premiums)	12.43%	9.81%	8.16%	9.08%	15.52%	10.06%	10.16%	<b>10.29%</b>	
	Risk Retention Ratio (Net Premiums/Gross Premiums)	87.57%	90.19%	91.84%	90.92%	84.48%	89.94%	89.84%	<b>89.71%</b>	
<b>Actuarial Issues</b>	Net Claims Provision/Average Net Premiums in last three years	103.61%	506.87%	210.00%	314.31%	396.37%	596.80%	155.65%	<b>404.93%</b>	
<b>Management Soundness</b>	Gross Premiums/Number of Employees (G\$)	6,619,253	17,165,970	10,411,108	19,617,739	23,409,000	5,132,325	65,062,250	<b>16,181,721</b>	
	Assets per Employee (Total Assets/Number of Employees) (G\$)	230,409,980	305,755,626	93,609,784	135,715,982	372,818,621	103,990,525	327,044,000	<b>203,632,938</b>	

\*Note: These are indicators for local operations only.

\*\*Note: Investments in shares captured under Asset Quality exclude related party investments in shares which are captured under Group Exposures.

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<b>Earnings</b>	Commission Expense Ratio (Commission Expense/Net Premiums)	3.99%	5.32%	9.67%	9.46%	8.77%	7.30%	18.17%	<b>8.29%</b>
	Management Expense Ratio (Management Expenses/Net Premiums)	60.37%	41.02%	20.78%	23.24%	34.25%	43.50%	26.58%	<b>32.16%</b>
	Investment Income Ratio (Investment Income/Net Premiums)	63.32%	37.62%	10.40%	11.00%	8.27%	43.35%	11.64%	<b>21.95%</b>
	Investment Income/Average Invested Assets	3.21%	2.72%	1.51%	2.37%	0.70%	2.50%	4.71%	<b>2.33%</b>
	Return on Equity (ROE) (Net Income After Tax/Capital)	1.11%	1.67%	2.75%	3.14%	1.71%	-1.66%	16.00%	<b>1.75%</b>
	Return on Assets (ROA) (Net Income After Tax/Total Assets)	0.72%	0.87%	1.59%	1.36%	0.69%	-0.79%	5.22%	<b>0.83%</b>
	Profit Ratio (Net Income After Tax/Net Premiums)	28.68%	17.09%	15.60%	10.32%	12.99%	-17.91%	29.18%	<b>11.58%</b>
	Earnings per Employee (Net Income After Tax/Number of Employees) (G\$)	1,662,475	2,645,535	1,491,784	1,840,901	2,569,241	(826,563)	17,058,250	<b>1,680,693</b>
<b>Liquidity and ALM</b>	Current Assets/Current Liabilities	1129.62%	700.64%	159.25%	236.87%	1025.36%	1229.03%	86.31%	<b>410.36%</b>
	Current Assets/Total Assets	33.05%	15.22%	18.62%	24.84%	16.70%	9.45%	15.76%	<b>16.95%</b>
<b>Group Exposures</b>	Related Party/Total Assets	15.87%	11.96%	13.16%	0.26%	21.44%	26.33%	0.54%	<b>12.43%</b>

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