



Invitation to Tender

Government Treasury Bills Issue No. 738 (91 days)

(a) Current Issue

1	Purpose: Fiscal Policy	
2	The estimated face value of this issue is:	G\$17,500,000,000
3	Issue date:	November 21, 2025
4	Maturity date:	February 20, 2026
5	Deposit of Tenders commences at 8:00 a.m. on:	November 17, 2025
6	Closing time for Tender is 10:00 a.m.	November 19, 2025
7	Successful applicants will be notified not later than:	November 20, 2025
8	Settlement not later than 10:30 a.m. on:	November 21, 2025
9	Receipts in respect of bills purchased may be obtained at the Bank of Guyana by 10:30 a.m. on:	November 21, 2025

(b) Previous Issue

10	The average discount rate of the previous issue:	1.097%
11	The Annually compounded yield of the previous issue:	1.100%
12	Successful Bidders of previous issue:	
	(i) Commercial Banks	100%
	(ii) Other Financial Institutions	0%
	(iii) Public Sector	0%
	(iv) Private Sector	0%

Terms and conditions of tender are provided on the Tender forms, which can be obtained from the Bank of Guyana. All discount earned on Treasury bills maturing or rediscounted will be subject to a twenty percent (20%) withholding tax. It should be noted that Bills will be issued for a minimum amount of G\$50,000 and in multiples thereof. In addition, interested non-Commercial Bank/individual bidders may process their bids through their respective Commercial Banks in collaboration with Bank of Guyana.

Dr. Gobind N. Ganga
Governor